

Medium Term Financial Strategy
(Council tax increase 1.99%)

	Estimate	Projection								
	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000
EXPENDITURE										
Employees	11,068	11,214	11,433	11,708	11,930	12,210	12,495	12,788	13,085	13,392
Transfer Payments	36,144	36,866	37,602	38,355	20,156	20,559	20,970	21,389	21,817	22,253
Other Expenditure	11,370	11,508	11,570	11,820	12,169	12,438	12,709	12,988	13,273	13,563
Capital Charges	2,987	3,047	3,108	3,170	3,233	3,298	3,364	3,431	3,500	3,570
Total Expenditure	61,569	62,635	63,713	65,053	47,488	48,505	49,538	50,596	51,675	52,778
INCOME										
Fees & Charges	(6,733)	(6,936)	(7,032)	(7,270)	(7,370)	(7,612)	(7,716)	(7,962)	(8,070)	(8,320)
Other Specific Grants & Misc	(36,882)	(37,509)	(38,210)	(38,974)	(20,772)	(21,188)	(21,612)	(22,045)	(22,486)	(22,936)
Investment Income	(176)	(277)	(337)	(439)	(571)	(604)	(587)	(579)	(575)	(558)
Total Income	(43,791)	(44,722)	(45,579)	(46,683)	(28,713)	(29,404)	(29,915)	(30,586)	(31,131)	(31,814)
Appropriations										
Capital Renewals	500	100	0	0	606	1,222	1,239	1,255	1,272	1,290
Provision for new Capital Schemes	289	287	287	287	0	0	0	0	0	0
Other Appropriations	(4,170)	(3,074)	(2,953)	(3,012)	(3,164)	(3,233)	(3,299)	(3,366)	(3,435)	(3,505)
SAVINGS TARGET	0	(200)	(204)	(208)	(212)	(216)	(220)	(224)	(228)	(233)
SAVINGS TARGET	0	0	(700)	(714)	(728)	(743)	(758)	(773)	(788)	(804)
SAVINGS TARGET	0	0	0	(500)	(510)	(520)	(530)	(541)	(552)	(563)
NET BUDGETED SPEND	14,397	15,026	14,564	14,223	14,767	15,611	16,055	16,361	16,813	17,149
FUNDING										
Revenue Reserves	(74)	(52)	(40)	89	157	519	476	267	200	(1)
Government Grant	6,780	5,942	5,105	4,268	4,353	4,440	4,529	4,620	4,712	4,806
Council Tax	8,794	9,136	9,499	9,866	10,257	10,652	11,050	11,474	11,901	12,344
Collection Fund Adjustment	(1,103)	0	0	0	0	0	0	0	0	0
Total Funding	14,397	15,026	14,564	14,223	14,767	15,611	16,055	16,361	16,813	17,149
Council Tax Level at Band D	£187.51	£193.14	£198.93	£204.90	£211.05	£217.38	£223.90	£230.62	£237.54	£244.67
Increase on Previous Year	1.99%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
RESERVES BALANCE CARRIED FORWARD	4,831	4,883	4,923	4,834	4,677	4,158	3,682	3,415	3,215	3,216